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Local News

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Construction of the highway
Airport-Palo Escopeta-East Cape
may begin in three months: NAM

Cabo San Lucas.

The governor confirmed that the 500 million pesos estimated for the construction of the highway will be entirely financed by Spanish investors. This will be a tourist corridor between La Ribera, Buenavista and Los Barriles.

The governor, Narciso Agúndez Montaña, announced that on or before three months, construction of the highway between the Airport - Palo Escopeta - East Cape will begin, which investment, estimated at over 500 million pesos, will be entirely financed by the Spanish company Coral Baja, which will be developing in the East Cape zone. The governor emphasized that this highway will be enormously beneficial not only to the tourist developments in the East Cape zone, including La Ribera, Buenavista and Los Barriles, but also to the livestock sector in the area. After meeting with the Spanish businessmen Wednesday afternoon to discuss the investments announced for the East Cape area, the governor, Narciso Agúndez Montaña declared that the foreigners, led by Juan Ferri, are very interested in investing in this highway, as well as in developments in La Ribera and Puerto Cortés. The governor added that this highway, with an estimated cost of 500 million pesos, entirely financed by said private investors, will be approximately 43 kilometers long and will be benefiting both the livestock sector and tourism development. The governor stated that this highway will undoubtedly constitute a tourist corridor for the East Cape, San José, La Ribera, Buenavista and Los Barriles, considering that it has as much potential as the existing tourist corridor Cabo San Lucas - San José del Cabo; he added that we are very pleased that foreign investors have accepted our invitation and specially that they continue trusting Los Cabos and the entire State as an excellent place for investment. The governor stated that he considers this highway will detonate the area, thus the importance of the investment in this project. Agúndez Montaña added that during these critical times, it is encouraging for Baja California Sur to see that private investors continue trusting their investments in our State -"although investments in infrastructure works in the State is somewhat slow, we have complete confidence that businessmen will continue investing". The governor informed that this achievement is a result of the activities performed during his recent visit to Spain. Lizbeth Jaimes Galindo.