

El Peninsular

Crisis Does Not Halt Three Tourist Developments

- *Construction of the developments Cabo Cortez, Cabo Riviera and La Quivira continues, representing millionaire investments that will consolidate the tourist solidness of the Municipality.*

By: Alonso Méndez Suriano

Businessmen Víctor Cota and Christopher Joseph Coffee, and Dr. Ernesto Ibarra, explained that the economic crisis must not be a reason to create drama and stress, and should be considered instead as an opportunity to become creative and overcome challenges. The Delegate of La Ribera, Julio Montaña, stated that notwithstanding the crisis, the projects Cabo Cortez and Cabo Riviera are moving forward.

Both businessmen of Del Médano Servicios Turísticos, Víctor Cota and Christopher, agree that in Los Cabos, the economic crisis is mostly sensed in the public sector because the authorities do not know how to channel resources and apply them towards priority issues, and apply them instead to satisfy political commitments.

They added that the projects “Quivira” in the Pacific side, Sea of Cortés and Cabo Riviera in the northern zone, evidence the solidity of the destination, considering that we are talking about investments of over two million Dollars, which reflects the confidence that investors have in making multimillion Dollar investments in Los Cabos.

To this respect, the Delegate of Cabo San Lucas stated: “I have always said that this crisis is an opportunity to be creative, generate ideas and projects and carry them forward. The crisis is psychological, it is pointless to create drama and stress, we should instead face the challenges and overcome them”.

He continued to explain “We have very important investments that will provide our destination with more solidity, for example “Quivira” which is already underway, including a Ritz Carlton, golf courses and an elite residential development, creating direct and indirect employment sources, in addition to other developments that continue moving forward”.

As to La Ribera, the Delegate, Julio Montaña informed that the Cabo Rivera project is favorably progressing, including the channeling of the arroyo, which completion date is yet to be determined, in addition to the channeling of another arroyo which crosses the community, which works are about to begin.

Julio Montaña explained that discussions are underway between the Mayor, Oscar René Núñez and the Spanish Group Grijanza, to break ground on or before the month of March, provided of course that all documentation to begin the project is in place.

Mr. Montaña added that this project will have a support city that will form part of the Delegation, with 4 thousand to 6 thousand houses for the workers.

He added that the important issue here is that this new city must have its own spaces for education, recreation and services so that no additional necessities are created for the Delegation and that the economic growth must go hand in hand with the social development.

Mr. Montaña informed that this issue has been widely discussed with the investors for it constitutes an important concern for the Government, and added that the investors have assured that they will plan and do things correctly, both in reference to the community and the environment.