

Million Dollar Investment for Channeling Arroyo in La Ribera

The project Cabo Rivera is progressing favorably, stated the Delegate of La Ribera, Julio Montaña, adding that the first thing to do is to channel the arroyo, which implies an investment of several million Dollars. He said that although the completion date is yet to be determined, the works are moving forward at a rapid pace.

He explained that this investment will be a great benefit for the community of La Ribera, as well as another similar investment in the Delegation, the “Cabo Cortés” project, which is about to begin according to the discussions between the Mayor, Oscar René Núñez Cosío and the Spanish Group Grijanza which are well underway. The investors expect to break ground on or before March, provided of course that all documentation to begin the project is in place.

The Municipal Delegate commented that the investment which is about to be made in the Northern zone of the Municipality is one of the most important nationwide, in addition to the fact that the investors are contributing to the community and are more than willing to contribute to the urban development.

He added that this project will have a support city that will form part of the Delegation, with 4 thousand to 6 thousand houses that will be built for the workers.

Mr. Montaña continued to explain that the important issue here is that this new city must have its own spaces for education, recreation and services so that no additional necessities are created for the Delegation and that the economic growth must go hand in hand with the social development.

Julio Montaña informed that “This issue has been widely discussed with the investors for it constitutes an important concern for the Government, and added that the investors have assured that they will plan and do things correctly, both in reference to the community and the environment”.

Lastly, the Delegate commented that growth is extremely important but must take place in an orderly manner, since we are about to open spaces and job sources for many people, both in La Ribera and the northern zone.